

## Explanation of variances - pro-forma for local councils

### Fairburn Parish Council

The JPAG 'Practitioners' Guide 2010' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2018/18 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)								
<b>Box 2</b> <i>Precept</i>	13146	13800	654	5%									
<b>Box 3</b> <i>Other Receipts</i>	5222	6479	1257	24%	<table> <tr> <td>CiL money</td> <td>2174</td> </tr> <tr> <td>Locality grant</td> <td>3000</td> </tr> <tr> <td>VAT refund</td> <td>1305</td> </tr> </table>	CiL money	2174	Locality grant	3000	VAT refund	1305		
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<b>Box 4</b> <i>Staff costs</i>	5788	5900	112	2%									
<b>Box 5</b> <i>Loan Interest/capital repayments</i>	0	0	0	0%									
<b>Box 6</b> <i>Other payments</i>	14269	11064	3205	22.5%	<table> <tr> <td>Tree &amp; hedge works</td> <td>1180</td> </tr> <tr> <td>Contribution to garden</td> <td>815</td> </tr> <tr> <td>Wall repair</td> <td>300</td> </tr> <tr> <td>Extra street lights maint.</td> <td>910</td> </tr> </table>	Tree & hedge works	1180	Contribution to garden	815	Wall repair	300	Extra street lights maint.	910
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<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	46905	46905	0	0%									
<b>Box 10</b> <i>Borrowings</i>	0	0	0%	0%									

**Explanation for 'high' reserves** Box 7 is more than twice Box 2 because ... Not applicable.